

Dated: 06-02-2024

Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dear Sir/Madam,

Sub: Declaration of Postal Ballot Results

Ref: Reg. 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Stock Code: NSE: SHILPAMED/BSE-530549

Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration), Rules 2014, with reference to the postal ballot notice issued dated 06 January, 2024, we hereby wish to inform that the Company has received the report from Mr. Ajay Naga Chowdary Vemuri, partner at VCAN & Associates, a Practicing Company Secretary, Hyderabad who has been appointed as Scrutinizer for conducting this Postal ballot process in a fair and transparent manner.

On the basis of his report, the Company hereby declares that the following resolution has been passed with the requisite majority.

1. Approval of request received from Mr. Suraj Innani, person belonging to the promoter group for reclassification from "promoter group" category to "public" category
2. Approval of request received from Ms. Priya Innani, person belonging to the promoter group for reclassification from "promoter group" category to "public" category

The details of the voting results as per the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizers Report are attached herewith for your consideration.

For and on behalf of
SHILPA MEDICARE LIMITED

RITU TIWARY
Digitally signed by RITU
TIWARY
Date: 2024.02.06 17:51:32
+05'30'

Ritu Tiwary
Company Secretary & Compliance officer

Report of Scrutiniser

[Pursuant to section 108 of the Companies Act, 2013 Rule 20 of the
Companies (Management and Administration) Rules, 2014]

To
The Chairman
Shilpa Medicare Limited
“Shilpa House”, 12-6-214/A1,
Hyderabad Road, Raichur, Karnataka- 584135

Dear Sir,

We are pleased to present the report on the Postal Ballot through remote e-voting conducted by Shilpa Medicare Limited ("the Company") seeking the consent of its Members for the Ordinary Resolutions as contained in the Notice of Postal Ballot dated Saturday, January 06, 2024.

I, Ajay Naga Chowdary Vemuri, Partner, VCAN & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Company pursuant to Section 108, 110 of the Companies Act, 2013("the Act") and read with rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Management Rules") for the purpose of scrutinising the postal ballot through e-voting in respect of the below-stated resolution as proposed in the Postal Ballot Notice dated Saturday, January 06, 2024, and I submit my report as under:

1. Management Responsibility:

The management is responsible for ensuring compliance under the Act, Management Rules, General Circulars Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, and December 28, 2022, respectively issued by the Ministry of Corporate Affairs ("the MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting.

2. Scrutiniser's Responsibility:

My responsibility as the scrutiniser is restricted to scrutinise the e-voting process, in a fair and transparent manner and to prepare scrutinisers report of the votes cast in favour and/or against the resolution stated in the postal ballot notice, based on the reports generated from the e-voting system provided by KFin Technologies Limited ("KFinTech"), which was engaged by the Company for conducting voting through electronic means.

AJAY NAGA
CHOWDARY
VEMURI
Digitally signed by
AJAY NAGA
CHOWDARY VEMURI
Date: 2024.02.06
15:00:52 +05'30'

3. Cut-Off Date:

The shareholders of the Company holding shares as of the cut-off date, i.e. Friday, December 29, 2023, were entitled to vote on the resolution as contained in the postal ballot notice.

4. Postal Ballot Process:

- a. In terms of the Postal Ballot Notice, the e-voting commenced on Sunday, January 07, 2024, 9:00 a.m. to Monday, February 05, 2024, 05.00 p.m., and the e-voting module was blocked by KFinTech thereafter.
- b. The votes cast under e-voting were thereafter unblocked and downloaded on Tuesday, February 06, 2024, at 10:47 AM IST from the portal of KFinTech, and as witnessed by two witnesses, who are not in employment of the Company and/or the KFinTech.
- c. I have Scrutinised and reviewed the remote e-voting based on the data downloaded from the KfinTech e-voting system, at <https://evoting.kfintech.com>.

5. Postal Ballot Result:

After ascertaining the votes cast by remote e-voting, I hereby submit the results as an **Annexure- I** to this report. Based on combined results, we report that all the resolutions as per the Postal Ballot Notice dated Saturday, January 06, 2024, stand passed with the requisite majority.

6. Custody of the Records:

All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safekeeping.

For VCAN & Associates
Practising Company Secretaries
Peer Review Certificate No: 1193/2021

AJAY NAGA
CHOWDARY
VEMURI

Digitally signed by AJAY
NAGA CHOWDARY VEMURI
Date: 2024.02.06 15:00:09
+05'30'

Ajay Naga Chowdary Vemuri
Partner
M. No: F11106; C.P. No: 15460
UDIN: F011106E003384476
Peer Review No: 1193/2021

Place: Hyderabad
Date: February 06, 2024

Annexure-I

Resolution Number	Resolution Type	Description	Mode of Voting	Total Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Abstained Votes	
					No	%	No	%	No	%
1	Ordinary	Approval of request received from Mr. Suraj Innani, person belonging to the promoter Group for reclassification from “Promoter Group” category to “Public” category	Remote E-Voting	3,52,97,897	3,52,44,937	99.850	52,598	0.149	362	0.001
2	Ordinary	Approval of request received from Ms. Priya Innani, person belonging to the promoter Group for reclassification from “promoter group” category to “public” category	Remote E-Voting	3,52,97,897	3,52,44,937	99.850	52,598	0.149	362	0.001

AJAY NAGA
CHOWDARY
VEMURI

Digitally signed by
AJAY NAGA
CHOWDARY VEMURI
Date: 2024.02.06
15:01:12 +05'30'